

THE TRUSTEES OF THE PAKAITORE TRUST

and

**THE SOVEREIGN
in right of New Zealand**

DEED OF COVENANT

18 August 2009

DEED OF COVENANT

THIS DEED is made

BETWEEN

Geoffrey Te-Rangihiroa Mariu, Merania Karauria, Ken Mair, Robert Cribb, Dardanella Mete Kingi Mato and Mariana Waitai in their capacity as trustees of the Pakaitore Trust (the "**trustees**")

AND

The Sovereign in right of New Zealand acting by the Minister for Treaty of Waitangi Negotiations (the "**Crown**")

BACKGROUND

- A. Under a deed of on-account settlement dated 31 July 2009 between Whanganui iwi and the Crown (the "**on-account deed**"), the Crown agreed, subject to the terms and conditions specified in the on-account deed, to transfer certain assets to the trustees.
- B. The Crown has requested, and the trustees have agreed, to enter into this deed to give full effect to the on-account deed.

IT IS AGREED as follows:

1 COVENANT

- 1.1 The trustees covenant with the Crown that, from the date of this deed, the trustees:
 - 1.1.1 are a party to the on-account deed as if they had been named as a party to the on-account deed and had signed it;
 - 1.1.2 must comply with all the obligations of the trustees under the on-account deed; and
 - 1.1.3 are bound by the terms of the on-account deed.

2 INTERPRETATION

- 2.1 Unless the context requires otherwise:

- 2.1.1 terms or expressions defined in the on-account deed have the same meanings in this deed; and
- 2.1.2 the rules of interpretation in the on-account deed apply (with all appropriate changes) to this deed.

SIGNED as a deed on 18 August 2009

Signed by Geoffrey Te-Rangihira Mariu
in the presence of:

Okawana

Name: *Olive Kanana*

Occupation: *Superannuant*

Address: *13a Field Street
Aramoho
Whangarei*



Geoffrey Te-Rangihira

Signed by Merania Karauria in the
presence of:

Okawana

Name: *Olive Kanana*

Occupation: *Superannuant*

Address: *13a Field Street
Aramoho
Whangarei*



Merania Karauria

Signed by Ken Mair in the presence of:

OKawana

Name: Olive Kawana

Occupation: Superannuant

Address: 13a Field Street
Aramoho
Whangarei

Ken Mair
Ken Mair

Signed by Robert Cribb in the presence of:

OKawana

Name: Olive Kawana

Occupation: Superannuant

Address: 13a Field Street
Aramoho
Whangarei

Robert Cribb
Robert Cribb

Signed by Dardanella Mete Kingi Mato in the presence of:

OKawana

Name: Olive Kawana

Occupation: Superannuant

Address: 13a Field Street
Aramoho
Whangarei

Dardanella Mete Kingi Mato
Dardanella Mete Kingi Mato

Signed by Mariana Waitai in the presence of:

Okawana

Name: Olive Kawana

Occupation: Superannuant

Address: 13a Field Street
Aramoho
Whangarei

Mariana Waitai

Mariana Waitai

**Signed for and on behalf of
The Sovereign** in right of
New Zealand by the Minister for
Treaty of Waitangi Negotiations in
the presence of:

R May

Name: Richard May

Occupation: SPS

Address: c/o Parliament Buildings
Wellington

C. F. Finlayson

Honourable Christopher Finlayson