

DATED

14 March

2003

BETWEEN

TE RUNANGA O NGATI TAMA by its trustees

STEPHEN TAITOKO WHITE,
TE ARAMAU LAKE
PETER TE MAIHENGIA WHITE,
KENNETH CRETE MATUKU,
NORA TE MATE OHORERE TAHUNA TEARANGA LEATHERBY,
EDWARD REECE BAKER,
DAVIS RAWIRI MCCLUTCHIE

("the Governance Entity")

AND

HER MAJESTY THE QUEEN

("the Crown")

DEED OF COVENANT

GOVETT QUILLIAM
THE LAWYERS
NUMBER 1 DAWSON STREET
NEW PLYMOUTH
pfa

THIS DEED dated the 14th day of March 2003

BETWEEN TE RUNANGA O NGATI TAMA by its trustees
STEPHEN TAITOKO WHITE,
TE ARAMAU LAKE,
PETER TE MAIHENGIA WHITE,
KENNETH CRETE MATUKU,
NORA TE MATE OHORERE TAHUNA TEARANGA LEATHERBY,
EDWARD REECE BAKER,
DAVIS RAWIRI MCCLUTCHIE
("the Governance Entity")

AND HER MAJESTY THE QUEEN in right of New Zealand by the Minister in Charge of Treaty of Waitangi Negotiations ("the Crown")

BACKGROUND

- A. Under a deed of settlement dated 20 December 2001 between Ngati Tama and the Crown ("the Deed of Settlement") the Crown agreed, subject to the terms and conditions specified in the Deed of Settlement, to provide certain Redress to an entity to be established under clause 3.3 of the Deed of Settlement.
- B. The Governance Entity was established on 20 January 2003 as the Entity to:
- (i) Be established by Ngati Tama under clause 3.3 of the Deed of Settlement; and
 - (ii) Receive the Redress to be provided to the Governance Entity under the Deed of Settlement.
- C. As required by clause 3.5 of the Deed of Settlement, the Governance Entity enters into this Deed with the Crown

NOW THE GOVERNANCE ENTITY AGREES with the Crown as follows:

1. CONFIRMATION OF RATIFICATION

1.1 The Governance Entity confirms that it has been ratified by Ngati Tama as an appropriate Entity to receive the Redress that is to be provided to it under the Deed of Settlement.

2. COVENANT

2.1 The Governance Entity covenants with the Crown that, from the date of this Deed, the Governance Entity:

2.1.1 is a party to the Deed of Settlement as if it had been named as a party to the Deed of Settlement and had signed it;

2.1.2 must comply with all the obligations of the Governance Entity under the Deed of Settlement; and

2.1.3 is bound by the terms of the Deed of Settlement.

3. RATIFICATION AND CONFIRMATION OF ACKNOWLEDGEMENTS AND ACTIONS

3.1 The Governance Entity ratifies and confirms:

3.1.1 all acknowledgements and agreements made by Ngati Tama in the Deed of Settlement; and

3.1.2 all rights and powers exercised, all waivers given, all amendments agreed to and any other actions taken in relation to the Deed of Settlement, by the Mandated Signatories as the agent for Ngati Tama under clause 3.4 of the Deed of Settlement and agrees to be bound by them.

4. NOTICES

4.1 Notices to the Governance Entity may be given in the same manner as provided in clause 13.3 of the Deed of Settlement.

4.2 The Governance Entity's address where notices may be given is:

Level 3, Education House
Eliot Street
New Plymouth

5. INTERPRETATION

5.1 In this Deed of Covenant, unless the context otherwise requires:


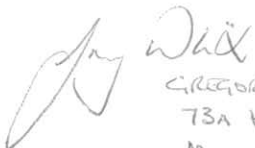
5.1.1 Deed of Settlement means the deed referred to in clause A of the Background; and

5.1.2 Terms defined in the Deed of Settlement have the same meanings.

5.2 The rules of interpretation in clause 14.5 of the Deed of Settlement apply in the interpretation of this Deed of Covenant.

SIGNED as a Deed on the 20th day of JANUARY 2003

SIGNED by the said)
STEPHEN TAITOKO WHITE)
in the presence of:)



GREGORY WHITE
73A HEIA RD
NEW PLYMOUTH

SIGNED by the said)
TE ARAMAU LAKE)
in the presence of:)




SIGNED by the said)
PETER TE MAIHENGIA WHITE)
in the presence of:)

Peter Te Maihenga White
P White
Jug Dix

SIGNED by the said)
KENNETH CRETE MATUKU)
in the presence of:)

SIGNED by the said)
NORA TE MATE OHORERE)
TAHUNA TEARANGA LEATHERBY)
in the presence of:)

Nora Te mate Ohore
Tahuna Tearanga Leatherby
Jug Dix

SIGNED by the said)
EDWARD REECE BAKER)
in the presence of:)

ERB
Jug Dix

SIGNED by the said)
DAVIS RAWIRI MCCLUTCHIE)
in the presence of:)

) *[Handwritten signature: J. Rawiri McClutchie]*
) *[Handwritten signature: J. Rawiri]*

SIGNED for and on behalf of)
HER MAJESTY THE QUEEN)
in right of New Zealand by the)
Minister in Charge of Treaty of)
Waitangi Negotiations)

) *[Handwritten signature: Murray Stewart]*

WITNESS

[Handwritten signature: Mira Ririnui]

Name: *MIRA RIRINUI*

Address: *96 HAUKORE ST, TAURANGA.*

Occupation: *MEMBER OF PARLIAMENT*